



Dale Stein  
CEO

## **i-NETT Alerts Customers About Section 179 Tax Advantage End of Year Deadline**

*Leading MTSP Reminds  
Business Owners to Reinvest  
Before December 31st*

LOS ANGELES/VENTURA/ORANGE COUNTY/SAN DIEGO – November 23, 2021 - i-NETT, a leading managed technology services provider (MTSP) is alerting local businesses about Internal Revenue Code (IRC) 179 and the deductions it affords any organization that wants to reinvest in its business before the end of the calendar year in 2021. Business owners can take advantage of the Section 179 deduction, which allows them to deduct up to \$1,050,000 on qualifying business equipment such as technology and computer software, if they purchase or finance this new equipment and put it into service before December 31, 2021. The deduction is good until a company reaches \$2.62 million in purchases for the year.

The federal government's intention with this program is to stimulate the economy by permitting business owners to accelerate their depreciation rate so that instead of being forced to depreciate their capital

expenditures over a 5-year basis, they can depreciate their entire investment at once, which can typically result in major tax savings.

“While we specialize in equipping our customers with technology infrastructure that is highly customizable and scalable, we believe it's important to inform them on Section 179. When we discovered that some of our customers were either unaware of or not taking advantage of this program, we felt compelled to educate them on its benefits. The only reason for any company to invest in new technology is if it increases your profitability and gives you a competitive advantage. Section 179 is a huge opportunity to accomplish both of those ends, while helping leverage deductions provided by the IRS,” stated Dale Stein, CEO of i-NETT.

### **ABOUT I-NETT**

Founded in 1982, i-NETT is Southern California's leading data and voice company. The company's mission is to increase its customers'

profitability, improve their productivity and give them a competitive advantage by implementing the right technology. i-NETT is the only provider that protects its customers from the two risks of technology - obsolescence and cost. As its customers' trusted technology advisor, i-NETT has earned the position as the market leader and its customers' business through quality products and services.

i-NETT is a premier Member of Technology Assurance Group, an organization of leading managed technology services providers (MTSPs) in the United States and Canada representing \$500 million in products and services. This means that the organization is the ultimate resource for business phone systems (VoIP and Session Initiation Protocol (SIP) provisioning), Managed IT Services, Cybersecurity, Video Conferencing and Disaster Recovery.

i-NETT delivers future technology today! For more information, please visit please call 805.642.3558 or visit us at [www.i-nett.com](http://www.i-nett.com).